

TTKH:SEC:GJ:036:25

January 31, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra East Mumbai 400 051

Scrip Code: 507747

Scrip Code: TTKHLTCARE

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Demand Notice received from National Pharmaceutical Pricing Authority (NPPA)

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Company received a Demand Notice bearing No.F.No.20(8)/56/07/OC/2018/Div.III/NPPA dated January 30, 2025 through E-mail dated January 30, 2025 from National Pharmaceutical Pricing Authority (NPPA) under the provision of Drugs (Price Control) Order, 2013 (DPCO 2013) in respect of the Orthopaedic Implants [Non-Scheduled Medical Devices] registered as "Drugs" under the Drugs and Cosmetics Act, 1940 and Rules, 1945, for a sum of Rs.49,28,419/- [Overcharged Amount – Rs.19,87,300/- plus Interest @15 p.a. Rs.29,41,119/-] and the same will be suitably dealt with by the Company.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure-I.

Kindly take the above information on record.

Thanking you

Yours faithfully For TTK Healthcare Limited

(Gowry A Jaishankar) DGM – Legal & Company Secretary Compliance Officer



<u>Annexure – I</u>

1.	Name of the Authority	Director (Medical Devices) Department of Pharmaceuticals National Pharmaceutical Pricing Authority Ministry of Chemicals & Fertilizers Government of India 3 rd and 5 th Floor YMCA Cultural Centre Building 1, Jai Singh Road New Delhi 110 001
2.	Nature and Details of the action(s) taken, initiated or order(s) passed	A Demand Notice has been raised for a sum of Rs.49,28,419/- [Overcharged Amount – Rs.19,87,300/- Plus Interest @15% p.a. Rs.29,41,119/-].
3.	Date of receipt of direction or order including any ad- interim order, or any other communication from the authority	Demand Notice bearing No.F.No.20(8)/56/07/OC/ 2018/Div.III/NPPA dated January 30, 2025 through E-mail dated January 30, 2025, from National Pharmaceutical Pricing Authority (NPPA).
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company revised the MRP of its Orthopaedic Implants from Rs.90,000 [for a set of four components] to Rs.1,00,000/-, in September, 2014. The 10% increase would mean a revised MRP of Rs.99,000/- and for operational convenience, it was rounded off to Rs.1,00,000/ The rounding off amount of Rs.1,000/- has been treated as overcharging under Para 20 of the DPCO, 2013 by NPPA.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms of the extent possible	
6.	Other relevant details, if any	None